



Department of Natural and Cultural Resources
Queen Anne's Revenge Project Special Fund Report FY 2018-2019
Required by G.S. § 143B-53.3
September 30, 2019

§ 143B-53.3. Queen Anne's Revenge Project.

(a) Fund. – The Queen Anne's Revenge Project Special Fund is created as a special, interest-bearing revenue fund within the Department of Natural and Cultural Resources, Office of Archives and History. The Fund shall consist of all receipts derived from donations, gifts, devises, and earned revenue. The monies in the Fund may be used only for contracted services, personal services and operations, conference and meeting expenses, travel, staff salaries, operations for laboratory needs, museum exhibits, and other administrative costs related to the Queen Anne's Revenge Project. The staff of the Office of Archives and History and the Department of Natural and Cultural Resources shall determine how the funds shall be used for the purposes of the Queen Anne's Revenge Project, and those funds are hereby appropriated for those purposes.

(b) Application. – This section applies to the Queen Anne's Revenge, the historic shipwreck owned by the State and managed by the Department of Natural and Cultural Resources, Office of Archives and History.

(c) Reports. – The Department of Natural and Cultural Resources shall submit a report by September 30 of each year to the Joint Legislative Oversight Committee on Agriculture and Natural and Economic Resources, the chairs of the House of Representatives Appropriations Committee on Agriculture and Natural and Economic Resources, the chairs of the Senate Appropriations Committee on Natural and Economic Resources, and the Fiscal Research Division. This report shall include the source and amount of all funds credited to the Fund and the purpose and amount of all expenditures from the Fund during the prior fiscal year. (2014-100, s. 19.4; 2015-241, ss. 14.30(s), (hhh); 2017-57, ss. 14.1(dd), 14.3(d).)

The table below displays the revenues and expenditures since the Queen Anne's Revenge (QAR) Project Fund was established in fiscal year 2014-15. It also displays the ending cash balance as of June 29, 2019.

Revenues:	Noncapital Gifts:	\$2,000.00
	Donation Box:	514.00
	Science Festival:	500.00
	Interest Earned:	1,990.33
	Total	\$5,004.33
Expenditures:	Temp. Salaries	\$1,575.00
	Soc. Security	120.49
	Travel - Grd.	659.54
	Travel - Meals	468.00
	Travel - Lodging	668.74
	Supplies (Science)	488.15
	Supplies (Leather)	360.00
	Refund (Science)	11.85
	Total	\$4,351.77
	Ending Cash Balance:	\$652.56

Most of the expenditures above occurred in the fiscal year 2015-16. No funds in F/Y's 16-17 or 17-18 and the only income was interest. In 2018-19, the QAR Lab installed a donation box for visitors and received \$514.00. Additionally they received a small grant - \$500.00 from UNCCH Morehead Planetarium to be used during the QAR Lab Open House in conjunction with the Science Festival to bring science to children. \$488.15 was spent and \$11.85 was refunded to UNCCH. The final expenditure for the year was to Daniel P. Kirby for leather analysis from the QAR site.

On the below Org report, the ending balance of \$168.18 is the difference of income and expenses for fiscal year 2018-19, add the ending balance from 2017-18 of \$484.38 for total ending balance as of 6-30-19 of \$652.56.